The Gleaner Company Limited sincerely thanks its shareholders who participated in the company’s Extraordinary General Meeting today and overwhelmingly voted in favour of the resolution to amalgamate its media businesses with Radio Jamaica Limited.

After valuable discussion at the meeting the resolution was passed by a 98% majority in number representing 99.9% in value.

This result was achieved against a requirement of majority in number representing three-fourths (75%) value of the ordinary shareholders having a right to attend and vote, present and voting either in person or by proxy.

The company also understands that the related resolution was also successfully passed by Radio Jamaica Limited’s shareholders today.

Gleaner Chairman, Oliver F. Clarke said, “We thank our shareholders for their vote of confidence in approving the transaction. We also have our staff, management and directors to thank for their diligent efforts and guidance to bring us this far in the process. We look forward to the next steps towards successful completion of the amalgamation so we can focus on providing greater value for our advertisers, readers, listeners and viewers.”

The amalgamation has several more steps including a second EGM to consider changes to the company’s articles of incorporation in support of the approved scheme and the sanction of the court.

The Gleaner’s second EGM is scheduled to take place on Thursday, January 7, 2016 at 3:00 pm, to vote on resolutions to change The Gleaner’s Articles of Incorporation. The meeting is scheduled to take place at Wolmer’s Girls’ High School Auditorium, 2A Marescaux Road, Kingston 5.

Upon successful completion of the transaction, shareholders of The Gleaner will, in addition to retaining their existing Gleaner shares, receive one Radio Jamaica Limited share for each Gleaner share held. The Gleaner Company Limited is to be renamed 1834 Investments Limited as a part of the agreement.

Also, once the amalgamation is successfully completed, The Gleaner’s publications will be published, under the same titles, by The Gleaner Company (Media) Limited, a subsidiary of Radio Jamaica Limited. This subsidiary will hold all of the media assets and operations to be transferred as a part of the deal.

You may find more information on this transaction by visiting www.jamaica-gleaner.com/rjrgleanermerger or jamstockex.com.

December 30, 2015.